

PSHE Medium Term Planning - ECONOMIC WELLBEING – Spring 2

(Lessons refer to Kapow PSHE & RSE Resource)

Year One – PSHE & RSE Economic Wellbeing

Essential Skills developed in this unit	Essential Knowledge developed in this unit
<ul style="list-style-type: none"> • How to keep money safe. • What to do if we find money. • Exploring choices people make about money. • An understanding of how banks work. 	<ul style="list-style-type: none"> • To know that coins and notes have different values. • To know some of the ways children may receive money. • To know that it is wrong to steal money. • To know that banks are places where we can store our money. • To know some jobs in school. • To know that different jobs need different skills.

CONCEPTS	CONTENT & CONTEXT	VOCABULARY
Economic Wellbeing	<p>Lesson 1 - Introduction to money Learning about what money is and where it comes from</p> <p>Lesson 2 - Looking after money Learning how to keep cash safe</p> <p>Lesson 3 - Banks and building societies Developing an understanding of the benefits of banks and building societies</p> <p>Lesson 4 - Saving and spending Learning why people make different choices about spending and saving money</p> <p>Lesson 5 - Jobs in school Children learn about the jobs that exist in our school</p>	Cash Coins Money Moneybox Notes Purse Safe Wallet Bank Bank account Building society Interest Choice Save Spend Job Skill

Year Two – PSHE & RSE Economic Wellbeing

Essential Skills developed in this unit	Essential Knowledge developed in this unit
<ul style="list-style-type: none"> Identifying whether something is a want or need. Recognising that people make choices about how to spend money. Exploring the reasons why people choose certain jobs. 	<ul style="list-style-type: none"> To know some of the ways in which adults get money. To know the difference between a 'want' and 'need'. To know some of the features to look at when selecting a bank account

CONCEPTS	CONTENT & CONTEXT	VOCABULARY
Economic Wellbeing	<p>Lesson 1 - Where money comes from Learn where money comes from and how people make money</p> <p>Lesson 2 - Needs and wants Begin to understand the difference between wants and needs</p> <p>Lesson 3 - Wants and needs Develop an understanding of why saving money is important and can help buy the things we want</p> <p>Lesson 4 - Looking after money Learn that banks look after money, certain features of different banks and the benefits of bank accounts</p> <p>Lesson 5 – Jobs Learn that different skills and interest help people decide which jobs they might do</p>	<p>Money</p> <p>Wages Earn Benefits Prizes Presents</p> <p>Coins Notes Need Want Survive Essential</p> <p>Save Priority Bank Building society Saving account Regular saver Interest Online banking</p> <p>Job Skill Earn</p>

Year Three– PSHE & RSE Economic Wellbeing

Essential Skills developed in this unit	Essential Knowledge developed in this unit
<ul style="list-style-type: none"> • Discussing the range of feelings which money can cause. • Discussing the different attitudes people have to money. • Exploring the impact our spending can have on other people. • Considering the advantages and disadvantages of different payment methods. 	<ul style="list-style-type: none"> • To understand that there are different ways to pay for things. • To know that budgeting money is important. • To understand that there are a range of jobs available. • To understand that some stereotypes can exist around jobs but these should not affect people's choices.

CONCEPTS	CONTENT & CONTEXT	VOCABULARY
Economic Wellbeing	<p>Lesson 1 - Ways of paying Develop an understanding of different types of payment and why people might choose them</p> <p>Lesson 2 – Budgeting Develop an understanding of why budgeting is important and learn how to put a budget together</p> <p>Lesson 3 - How spending affects others Using different scenarios children learn about the emotional impact of money</p> <p>Lesson 4 - Impact of spending Children Learn about the ethics of spending, using examples of positive choices which we can make to have a bigger impact</p> <p>Lesson 5 - Jobs and careers Understand there are a range of jobs available and think about the job they might want to do</p> <p>Lesson 6 - Gender and careers Children learn about stereotypes in the workplace and that these should not limit people's career aspirations</p>	Payment Debit Credit Cheque Bank transfer Budget Plan Spend Save Expense Needs Anger Feeling Happiness Jealousy Surprise Money Situation Negative Clarity Environment Impact Negative Positive Spending choice Job Career Skills Interests Stereotype Gender Qualifications

Year Four – PSHE & RSE Economic Wellbeing

Essential Skills developed in this unit	Essential Knowledge developed in this unit
<ul style="list-style-type: none"> • Exploring the factors which affect whether something is value for money. • Discuss some impacts of losing money. • Identifying negative and positive influences that can affect our career choices. 	<ul style="list-style-type: none"> • To know that money can be lost in a variety of ways. • To understand the importance of tracking money. • To know that many people will have more than one job or career in their lifetimes. Exploring ways to overcome stereotypes in the workplace.

CONCEPTS	CONTENT & CONTEXT	VOCABULARY
Economic Wellbeing	<p>Lesson 1 - Spending choices Developing an Understanding of what makes good value for money</p> <p>Lesson 2 - Keeping track of money Learn about the importance of keeping track of money</p> <p>Lesson 3 - Looking after money Understand ways in which money can be lost and how this makes people feel</p> <p>Lesson 4 - Influences on career choices Learning that people’s decisions about careers can be influenced by a range of things</p> <p>Lesson 5 - Jobs for me Learning about some reasons why people might change jobs. Understanding that career changes are fine and the children may do several different jobs during their working lifetime.</p>	<p>Job Career Skills Interests Debit card Bank account Track Bank Statement Debit card Influence Choice Positive Negative Change</p>

Year Five – PSHE & RSE Economic Wellbeing

Essential Skills developed in this unit	Essential Knowledge developed in this unit
<ul style="list-style-type: none"> • Discussing risks associated with money. • Making a budget based on priorities. • Discussing the role of money in selecting a job. • Discussing how income can change and the feelings associated with this. 	<ul style="list-style-type: none"> • To know that when money is borrowed it needs to be paid back, usually with interest. • To know that it is important to prioritise spending. • To know that income is the amount of money received and expenditure is the amount of money spent. • To know some ways that people lose money.

CONCEPTS	CONTENT & CONTEXT	VOCABULARY
Economic Wellbeing	<p>Lesson 1 – Borrowing Learn that a loan can be a way for paying for things but that it needs to be repaid</p> <p>Lesson 2 - Income and expenditure Understanding income and expenditure and how to track money</p> <p>Lesson 3 - Risks with money Learn some of the risks associated with money and what they can do to keep money safe and not waste it</p> <p>Lesson 4 - Prioritising spending Learn how to put together a weekly budget by learning the difference between wants and needs</p> <p>Lesson 5 - Stereotypes in the workplace Learn that stereotypes can exist in the workplace but they should not affect people’s career aspirations</p>	<p>Lend Borrow Interest Repayment Income Expenditure Earn Save Spend Lose Stolen Risk Chance Want Need Stereotype Assumption</p>

Year Six – PSHE & RSE Economic Wellbeing

Essential Skills developed in this unit	Essential Knowledge developed in this unit
<ul style="list-style-type: none"> Recognising differences in how people deal with money and the role of emotions in this. Discussing some risks associated with gambling. Identifying jobs which might be suitable for them. 	<ul style="list-style-type: none"> To understand that there are certain rules to follow to keep money safe in bank accounts. To know that gambling is a risk where money, or something else, is swapped in the hope of winning something better or more money. To understand that different jobs have different routes into them. To understand that people change jobs for a number of reasons. To know that banks and organisations such as Citizens' Advice can help with money-related problems.

CONCEPTS	CONTENT & CONTEXT	VOCABULARY	
Economic Wellbeing	<p>Lesson 1 - Attitudes to money Understanding attitudes and feelings around money; recognising how different people react and feel around money</p> <p>Lesson 2 - Keeping money safe Learn how to keep money in bank accounts safe and discuss how people can access money if it is in the bank.</p> <p>Lesson 3 – Gambling Begin to understand the different ways money can be won and lost through gambling-related activities and the impact this has on health, wellbeing and future aspirations</p> <p>Lesson 4 - What jobs are available? Children research different jobs and give advice to others about the jobs that they might do</p> <p>Lesson 5 - Career routes Children look at paths people have taken to get to their current jobs and learn that people have career changes</p>	Spend Save Attitude Influence PIN – Personal Identification Number Safe Password Gambling Risk Loss Gain Win	Luck Chance Likely Unlikely Job Job seeker Career College University Work experience Apprenticeship Qualifications